2.12B State capitol maintenance fund — appropriation.

1. A state capitol maintenance fund is created in the state treasury under the control of the legislative council. The fund shall consist of all moneys appropriated to the fund.

2. There is appropriated from the rebuild Iowa infrastructure fund for deposit in the state capitol maintenance fund, for the fiscal year beginning July 1, 2018, and for each fiscal year thereafter, the sum of five hundred thousand dollars.

3. The facilities manager for facilities under the control of the general assembly shall develop and submit to the legislative council by December 15, 2020, a five-year maintenance project schedule report, with annual written updates thereafter, for the Iowa state capitol and the Ola Babcock Miller building.

4. Moneys in the state capitol maintenance fund shall be expended upon approval of the legislative council and used for maintenance projects for the Iowa state capitol and the Ola Babcock Miller building.

5. Notwithstanding section 12C.7, subsection 2, interest or earnings on moneys deposited in the state capitol maintenance fund shall be credited to the state capitol maintenance fund. Notwithstanding section 8.33, moneys credited to the state capitol maintenance fund shall not revert at the close of a fiscal year.

2018 Acts, ch 1162, §16; 2020 Acts, ch 1120, §11