

**539.3 Assignment of open account.**

An open account of sums of money due on contract may be assigned. The assignee, including a person who takes assignment for collection in the regular course of business, has a right of action on the account in the assignee's own name, subject to the defenses and counterclaims allowed against the instruments mentioned in [section 539.2](#), before notice of the assignment is given to the debtor in writing by the assignee. In case of conflict, uniform commercial code, [section 554.9404](#) or [554.9405](#), controls.

[C51, §952; R60, §1799; C73, §2087; C97, §3047; S13, §3047; C24, 27, 31, 35, 39, §9453; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §539.3; [82 Acts, ch 1235, §2](#)]

[2000 Acts, ch 1149, §174, 187](#)

Related provision, [R.C.F. 1.205](#)