

**524.1420 Nonconforming assets of resulting state bank.**

If a merger or conversion results in a state bank subject to the provisions of [this chapter](#), and the resulting state bank has assets which do not conform with the provisions of [this chapter](#), the superintendent may allow the resulting state bank a reasonable time to conform with state law.

[C54, 58, 62, 66, §528B.11; C71, 73, 75, 77, 79, 81, §524.1420]

[95 Acts, ch 148, §126](#)