518.12 Properties to be insured.

County mutual insurance associations are permitted to insure only the following classes of property:

- 1. Farm property, including residences and other farm buildings and all classes of personal property in connection therewith;
- 2. Buildings and personal property used in the processing of agricultural products in conjunction with a farming operation;
 - 3. City and suburban residences, including household and personal effects;
 - 4. Churches, schools and community buildings. [C66, 71, 73, 75, 77, 79, 81, §518.12]