514B.20 Powers of insurers and hospital and medical service corporations.

- 1. An insurance company authorized to engage in insuring individuals or groups for the cost of health care in this state or a corporation authorized under chapter 514 may either directly or through a subsidiary or affiliate do one or more of the following:
- a. Organize and operate a health maintenance organization under the provisions of this chapter.
- b. Contract with a health maintenance organization to provide insurance or similar protection against the cost of care provided through the health maintenance organization.
- c. Contract with a health maintenance organization to provide coverage in the event of the failure of the health maintenance organization to meet its obligations.
- 2. Any two or more insurance companies, corporations, or their subsidiaries or affiliates may jointly organize and operate a health maintenance organization.

[C75, 77, 79, 81, \$514B.20] 2012 Acts, ch 1023, \$157