476.76 Reorganization defined.

For purposes of this subchapter unless the context otherwise requires, "reorganization" means either of the following:

- 1. The acquisition, sale, lease, or any other disposition, directly or indirectly, including by merger or consolidation, of the whole or any substantial part of a public utility's assets.
- 2. The purchase or other acquisition or sale or other disposition of the controlling capital stock of any public utility, either directly or indirectly.

89 Acts, ch $103,\,\$7;\,2014$ Acts, ch $1026,\,\$143$ Referred to in \$476.44