681.30 Additional security — misconduct.

In case any bond or surety is found to be insufficient, or, on complaint before the court, it shall be made to appear that any assignee is guilty of wasting or misapplying the trust estate, such court may require additional security, may remove the assignee and appoint another in the assignee's place, and such person so appointed, on giving bond, shall execute such duties, and may demand and sue for all estate in the hands of the person removed, and recover the amount and value of all moneys and property or estate wasted and misapplied, from such person and the person's sureties.

[R60, \$1839; C73, \$2128; C97, \$3086; C24, 27, 31, 35, 39, \$**12749**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, \$681.30]