633E.13 When disclaimer barred or limited.

- 1. A disclaimer is barred by a written waiver of the right to disclaim.
- 2. A disclaimer of an interest in property is barred if any of the following events occur before the disclaimer becomes effective:
 - a. The disclaimant accepts the interest sought to be disclaimed.
- b. The disclaimant voluntarily assigns, conveys, encumbers, pledges, or transfers the interest sought to be disclaimed or contracts to do so.
 - c. A judicial sale of the interest sought to be disclaimed occurs.
- 3. A disclaimer, in whole or part, of the future exercise of a power held in a fiduciary capacity is not barred by its previous exercise.
- 4. A disclaimer, in whole or part, of the future exercise of a power not held in a fiduciary capacity is not barred by its previous exercise unless the power is exercisable in favor of the disclaimant.
- 5. A disclaimer is barred or limited if so provided by law other than this chapter, except as provided in subsection 7.
- 6. A disclaimer of a power over property which is barred by this section is ineffective. A disclaimer of an interest in property which is barred by this section takes effect as a transfer of the interest disclaimed to the persons who would have taken the interest under this chapter had the disclaimer not been barred.
- 7. A disclaimer may be made at any time unless otherwise barred and any other law that would bar a disclaimer due to the passage of time shall not apply under this chapter.

2004 Acts, ch 1015, \$20 C2005, \$633.913 2005 Acts, ch 38, \$52, 53 CS2005, \$633E.13 2010 Acts, ch 1020, \$4, 5 Referred to in \$633E.4, 633E.16