**554.7205 Title under warehouse receipt defeated in certain cases.**

A buyer in ordinary course of business of fungible goods sold and delivered by a warehouse that is also in the business of buying and selling such goods takes the goods free of any claim under a warehouse receipt even if the receipt is negotiable and has been duly negotiated.

[C66, 71, 73, 75, 77, 79, 81, §554.7205]

2007 Acts, ch 30, §11, 45, 46

Referred to in §554.7502