

546A.3 Receipts.

1. An unused property merchant shall maintain receipts for the purchase of new and unused property from the producer, manufacturer, wholesaler, or retailer. A receipt shall include all of the following:

- a. The date of the purchase.
- b. The name and address of the person from whom the new or unused property was acquired.
- c. An identification and description of the new and unused property acquired.
- d. The price paid for such new and unused property.
- e. The signature of the seller and buyer of the new and unused property.

2. An unused property merchant shall maintain receipts required under [subsection 1](#) for two years.

3. An unused property merchant shall not knowingly do either of the following:

- a. Falsify, obliterate, or destroy receipts required under [subsection 1](#). Disposal or destruction of receipts after the two-year retention period required by [subsection 2](#) shall not violate this paragraph.

- b. Refuse or fail upon request and reasonable notice to make receipts required under [subsection 1](#) available for inspection.

4. [This section](#) shall not apply to any of the following:

- a. The sale of a motor vehicle or trailer that is required to be registered or is subject to the certificate of title laws of this state.

- b. The sale of wood for fuel, ice, or livestock.

- c. Business conducted during an industry or association trade show.

- d. New and unused property that was not recently produced or manufactured, and the style, packaging, or material of the property clearly indicates that it was not recently produced or manufactured.

- e. A person who sells by sample, catalog, or brochure for future delivery.

- f. The sale of arts or crafts or other merchandise by a person who produces such arts or crafts or merchandise or by a person acting on such person's behalf.

- g. A person who makes a sales presentation pursuant to a prior, individualized invitation issued to the consumer by the owner or legal occupant of the premises.

[2004 Acts, ch 1053, §3](#)