

524.706 Officer dealing with state bank.

1. [Section 524.612](#) applies to executive officers.

2. Upon the request of the board of directors, an officer or employee of a state bank shall submit to the board of directors a personal financial statement which shall include the names of all persons to whom the officer or employee is obligated, the dates, terms, and amounts of each loan or other obligation, the security for the loan or obligation, and the purpose for which the proceeds of the loan or other obligation has been or is to be used.

3. Upon the request of the superintendent, a director or an officer of a state bank shall submit to the superintendent a personal financial statement which shall show the names of all persons to whom the director or officer is obligated, the dates, terms, and amounts of each loan or other obligation, the security for the loan or obligation, and the purpose for which the proceeds of the loan or other obligation has been or is to be used.

[C97, §1869; S13, §1869; C24, 27, 31, 35, 39, §9220; C46, 50, 54, 58, 62, 66, §528.6; C71, 73, 75, 77, 79, 81, §524.706; [82 Acts, ch 1253, §1](#)]

[83 Acts, ch 101, §109](#); [84 Acts, ch 1032, §3](#); [91 Acts, ch 7, §2](#); [95 Acts, ch 148, §74](#); [96 Acts, ch 1056, §9](#); [2017 Acts, ch 138, §5, 6](#)

Referred to in [§524.1601](#), [524.1806](#)