

524.1406 Appraisal rights of shareholders.

1. A shareholder of a state bank, which is a party to a proposed merger plan which will result in a state bank subject to [this chapter](#), who objects to the plan is entitled to appraisal rights as provided in [chapter 490, subchapter XIII](#).

2. If a shareholder of a national bank which is a party to a proposed merger plan which will result in a state bank, or a shareholder of a state bank which is a party to a plan which will result in a national bank, objects to the plan and complies with the requirements of the applicable laws of the United States, the resulting state bank or national bank, as the case may be, is liable for the value of the shareholder's shares as determined in accordance with such laws of the United States.

[C54, 58, 62, 66, §528B.9; C71, 73, 75, 77, 79, 81, §524.1406]

[90 Acts, ch 1205, §47](#); [95 Acts, ch 148, §114](#); [99 Acts, ch 162, §1](#); [99 Acts, ch 208, §59](#); [2000 Acts, ch 1211, §3](#); [2002 Acts, ch 1154, §116, 125](#); [2008 Acts, ch 1119, §11](#); [2010 Acts, ch 1138, §57](#); [2011 Acts, ch 34, §121](#); [2014 Acts, ch 1001, §4](#); [2014 Acts, ch 1076, §20](#); [2019 Acts, ch 24, §104](#)

Referred to in [§524.1405](#)

Code editor directive applied