

**521.19 Merger or consolidation effective with division.**

A dividing insurer and the dividing insurer's officers, directors, and shareholders shall have the authority to adopt and execute a plan of merger or consolidation on behalf of a resulting insurer, to execute and deliver documents, plans, certificates, and resolutions, and to make any filings on behalf of such resulting insurer. If provided in a plan of merger or consolidation, the merger or consolidation shall be effective simultaneously with the effectiveness of a division pursuant to [521I.10](#).

[2019 Acts, ch 20, §19](#)

NEW section