

507B.2 Definitions.

When used in [this chapter](#):

1. “*Person*” shall mean any individual, corporation, association, partnership, reciprocal exchange, interinsurer, fraternal beneficiary association, and any other legal entity engaged in the business of insurance, including insurance producers and adjusters. “*Person*” shall also mean any corporation operating under the provisions of [chapter 514](#) and any benevolent association as defined and operated under [chapter 512A](#). For purposes of [this chapter](#), corporations operating under the provisions of [chapter 514](#) and [chapter 512A](#) shall be deemed to be engaged in the business of insurance.

2. “*Commissioner*” shall mean the commissioner of insurance of this state.

3. “*Insurance policy*” or “*insurance contract*” shall mean any contract of insurance, indemnity, subscription, membership, suretyship, or annuity issued, proposed for issuance, or intended for issuance by any person.

[C58, 62, 66, 71, 73, 75, 77, 79, 81, §507B.2]

[2004 Acts, ch 1110, §20](#)

Referred to in [§507B.7](#)

See also §87.24