

499.4 Use of term “cooperative” restricted.

1. A person including a corporation hereafter organized, which is not an association as defined in [this chapter](#) or a cooperative as defined in [chapter 501](#) or [501A](#), shall not use the word “cooperative” or any abbreviation thereof in its name or advertising or in any connection with its business, except foreign associations admitted under [section 499.54](#). The attorney general or any association or any member thereof may sue and enjoin such use.

2. [This chapter](#) does not control the use of fictitious names. However, if a cooperative association or a foreign cooperative association uses a fictitious name in this state, the cooperative association or foreign cooperative association shall deliver to the secretary of state for filing a copy of the resolution of its board of directors, certified by its secretary, adopting the fictitious name.

[C35, §8512-g4; C39, §8512.04; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §499.4]

[97 Acts, ch 23, §56](#); [2001 Acts, ch 12, §2, 6](#); [2005 Acts, ch 135, §114](#); [2019 Acts, ch 24, §75](#)

Section amended