

**499.34 Patronage dividend certificates.**

If its articles or bylaws so provide, an association may issue transferable or nontransferable certificates for deferred patronage dividends.

[C35, §8512-g34; C39, §**8512.34**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §499.34]

Referred to in [§499.35](#)