490.852 Mandatory indemnification.

A corporation shall indemnify a director who was wholly successful, on the merits or otherwise, in the defense of any proceeding to which the director was a party because the director is or was a director of the corporation against reasonable expenses incurred by the director in connection with the proceeding.

 $89 \ Acts, \ ch \ 288, \ \$100; \ 2002 \ Acts, \ ch \ 1154, \ \$46, \ 125$ Referred to in $\$490.853, \ 490.854, \ 490.856, \ 491.3, \ 491.16, \ 497.34, \ 498.36, \ 499.59A, \ 508C.16, \ 524.801$