## 490.207 Emergency bylaws.

- 1. Unless the articles of incorporation provide otherwise, the board of directors of a corporation may adopt bylaws to be effective only in an emergency defined in subsection.
- 4. The emergency bylaws, which are subject to amendment or repeal by the shareholders, may make all provisions necessary for managing the corporation during the emergency, including:
  - a. Procedures for calling a meeting of the board of directors.
  - b. Quorum requirements for the meeting.
  - c. Designation of additional or substitute directors.
- 2. All provisions of the regular bylaws consistent with the emergency bylaws remain effective during the emergency. The emergency bylaws are not effective after the emergency ends.
- 3. Corporate action taken in good faith in accordance with the emergency bylaws has both of the following effects:
  - $\alpha$ . The action binds the corporation.
- b. The action shall not be used to impose liability on a corporate director, officer, employee, or agent.
- 4. An emergency exists for purposes of this section if a quorum of the corporation's directors cannot readily be assembled because of some catastrophic event.

89 Acts, ch 288, §24