

**453B.3 Tax payment required for possession — payment due.**

1. A dealer shall not possess, distribute, or offer to sell a taxable substance unless the tax imposed under [this chapter](#) has been paid as evidenced by a stamp, label, or other official indicia permanently affixed to the taxable substance.

2. Taxes imposed on taxable substances by [this chapter](#) are due and payable immediately upon manufacture, production, acquisition, purchase, or possession by a dealer.

3. If the indicia evidencing the payment of the tax imposed on taxable substances under [this chapter](#) have not been affixed, the dealer shall have the indicia permanently affixed on the taxable substance immediately after receiving the taxable substance. A stamp, label, or other official indicia shall be used only once and shall not be used after the date of expiration.

4. All excise taxes collected under [this chapter](#) by a dealer or any individual are deemed to be held in trust for the state of Iowa.

[90 Acts, ch 1251, §39](#)

[C91, §421A.3](#)

[C93, §453B.3](#)

[2004 Acts, ch 1073, §49; 2018 Acts, ch 1041, §127](#)