

422.10B Renewable chemical production tax credit.

The taxes imposed under this division, less the credits allowed under [section 422.12](#), shall be reduced by a renewable chemical production tax credit allowed under [section 15.319](#). This [section](#) is repealed January 1, 2033.

[2016 Acts, ch 1065, §12, 15, 16](#)

Referred to in [§422.5, 422.16](#)

For restrictions on the issuance and claiming of renewable chemical production tax credits under §15.319, see [2016 Acts, ch 1065, §14](#). Section takes effect April 6, 2016, and applies to renewable chemicals produced in the state from biomass feedstock on or after January 1, 2017; [2016 Acts, ch 1065, §15, 16](#)