

203.19 Cooperative agreements.

1. Notwithstanding the other provisions of [this chapter](#), the department may enter into cooperative agreements with other states for the purpose of making available to those states the information acquired under the bonding, licensing, and examination procedures of [this chapter](#).

2. If a cooperative agreement is in effect under [this section](#), the indemnification requirements of [this chapter](#) may be satisfied by filing with the department evidence of a bond or an irrevocable letter of credit on file with a state or of participation in an indemnity fund in a state with which Iowa has a cooperative agreement as provided for by [this section](#).

3. *a.* Indemnification proceeds shall be copayable to the state of Iowa for the benefit of sellers of grain under [this chapter](#).

b. Indemnification proceeds required by [this chapter](#) may be made copayable to any state with whom this state has entered into contracts or agreements as authorized by [this section](#), for the benefit of sellers of grain in that state.

[[81 Acts, ch 180, §16](#)]

C83, §542.19

[86 Acts, ch 1152, §11](#)

C93, §203.19

[2009 Acts, ch 41, §263](#); [2010 Acts, ch 1069, §25](#)