

**15J.5 New state tax revenue calculations.**

1. *a.* The department shall calculate quarterly the amount of new state sales tax revenues for each district established in the state to be deposited in the state reinvestment district fund created in [section 15J.6](#), pursuant to [section 423.2A, subsection 2](#), subject to remittance limitations established by the board pursuant to [section 15J.4, subsection 3](#).

*b.* The amount of new state sales tax revenue for purposes of paragraph “*a*” shall be the product of the amount of sales subject to the state sales tax in the district during the quarter from new retail establishments times four percent.

2. *a.* The department shall calculate quarterly the amount of new state hotel and motel tax revenues for each district established in the state to be deposited in the state reinvestment district fund created in [section 15J.6](#), pursuant to [section 423A.6](#), subject to remittance limitations established by the board pursuant to [section 15J.4, subsection 3](#).

*b.* The amount of new state hotel and motel tax revenue for purposes of paragraph “*a*” shall be the product of the amount of sales subject to the state hotel and motel tax in the district during the quarter from new lessors times the state hotel and motel tax rate imposed under [section 423A.3](#).

3. Each municipality that has established a district under [this chapter](#) shall assist the department in identifying new retail establishments in the district that are collecting state sales tax and new lessors in the district that are collecting state hotel and motel tax. This process shall be ongoing until the municipality ceases to utilize state sales tax revenue or state hotel and motel tax revenue under [this chapter](#) or the district is dissolved.

[2013 Acts, ch 119, §5; 2018 Acts, ch 1161, §150, 229](#)

Referred to in [§15J.2, 15J.4, 423.2A, 423A.6](#)