

15.262 Vacant state buildings rehabilitation fund.

1. A vacant state buildings rehabilitation fund is created in the state treasury under the control of the authority. The fund shall consist of all moneys appropriated to the fund.

2. Moneys in the vacant state buildings rehabilitation fund are appropriated to the authority for purposes of funding a loan program for the rehabilitation or redevelopment of vacant buildings owned by the state which are no longer used for a state purpose.

3. Notwithstanding [section 12C.7, subsection 2](#), interest or earnings on moneys deposited in the vacant state buildings rehabilitation fund shall be credited to the vacant state buildings rehabilitation fund. Notwithstanding [section 8.33](#), moneys credited to the vacant state buildings rehabilitation fund shall not revert at the close of a fiscal year.

[2019 Acts, ch 137, §15](#)

NEW section