

**633D.7 Effect of registration in beneficiary form.**

The designation of a transfer on death or pay on death beneficiary on a registration in beneficiary form has no effect on ownership until the owner's death. A registration of a security in beneficiary form may be canceled or changed at any time by the sole owner or all surviving owners without the consent of the beneficiary.

[97 Acts, ch 178, §23](#)

CS97, §633.806

[2005 Acts, ch 38, §53](#)

CS2005, §633D.7