557A.13 Exemptions from disclosure requirements.

A person shall not be required to provide disclosure documents, as required in sections 557A.11 and 557A.12, in the following cases:

- 1. A transfer of a time-share interval by a time-share interval owner other than a developer or a developer's agent.
 - 2. A disposition of units in a time-share project pursuant to a court order.
 - 3. A disposition of units in a time-share project by a government or governmental agency.
- 4. A disposition of units in a time-share project by a foreclosure or deed in lieu of foreclosure.
 - 5. A disposition to a person acquiring the time-share interval for other than personal use.
- 6. A disposition of a time-share interval in a time-share project situated wholly outside this state if all solicitations, negotiations, and contracts took place wholly outside this state and the contract was executed wholly outside this state.
 - 7. A gratuitous transfer of a time-share interval.

85 Acts, ch 155, §13 Referred to in §557A.3