

476.10A Funding for Iowa energy center and center for global and regional environmental research.

1. a. The board shall direct all gas and electric utilities to remit to the treasurer of state one-tenth of one percent of the total gross operating revenues during the last calendar year derived from their intrastate public utility operations. The board shall by rule provide a schedule for remittances.

b. The amounts collected pursuant to [this section](#) shall be in addition to the amounts permitted to be assessed pursuant to [section 476.10](#). The board shall allow inclusion of these amounts in the budgets approved by the board pursuant to [section 476.6, subsection 15, paragraph "c"](#).

c. (1) Of eighty-five percent of the remittances collected pursuant to [this section](#), the following shall occur:

(a) For the fiscal year beginning July 1, 2018, such remittances are appropriated to the Iowa energy center created in [section 15.120](#).

(b) For the fiscal year beginning July 1, 2019, the first one million two hundred eighty-thousand dollars of such remittances shall be transferred to the general fund of the state, and the remaining amount is appropriated to the Iowa energy center created in [section 15.120](#).

(c) For the fiscal year beginning July 1, 2020, the first two million nine hundred ten thousand dollars of such remittances shall be transferred to the general fund of the state, and the remaining amount is appropriated to the Iowa energy center created in [section 15.120](#).

(d) For the fiscal year beginning July 1, 2021, the first three million five hundred thirty thousand dollars of such remittances shall be transferred to the general fund of the state, and the remaining amount is appropriated to the Iowa energy center created in [section 15.120](#).

(2) Fifteen percent of the remittances collected pursuant to [this section](#) is appropriated to the center for global and regional environmental research established by the state board of regents.

2. Notwithstanding [section 8.33](#), any unexpended moneys remitted to the treasurer of state under [this section](#) shall be retained for the purposes designated. Notwithstanding [section 12C.7, subsection 2](#), interest or earnings on investments or time deposits of the moneys remitted under [this section](#) shall be retained and used for the purposes designated, pursuant to [section 476.46](#).

3. The Iowa energy center and the center for global and regional environmental research shall each provide a written annual report to the utilities board that describes each center's activities and the results that each center has accomplished. Each report shall include an explanation of initiatives and projects of importance to the state of Iowa.

4. [This section](#) is repealed July 1, 2022.

[90 Acts, ch 1252, §30; 91 Acts, ch 253, §23; 96 Acts, ch 1196, §10; 2002 Acts, ch 1109, §3; 2017 Acts, ch 169, §40, 41, 49; 2018 Acts, ch 1172, §91](#)

Referred to in [§15.120](#)

Subsection 1, paragraph c, subparagraph (1) amended