468,548 Maximum extension.

The unpaid assessments against said lands within said drainage district shall not be extended for a period exceeding forty years from the time any assessment, installment or installments thereof to be extended become due. The board shall fix the amount that shall be levied and collected each year and may issue drainage refunding bonds covering all said unpaid assessments.

[C27, 31, 35, \$7714-b9; C39, \$**7714.09;** C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, \$463.9] 89 Acts, ch 126, \$2 CS89, \$468.548