## 9.4A Technology modernization fund.

1. A technology modernization fund is created in the state treasury under the control of the secretary of state. Moneys in the fund are appropriated to the secretary of state for purposes of modernizing technology used by the secretary of state to fulfill the duties of office.

2. On and after July 1, 2017, any increased fee amount collected by the secretary of state shall be credited to the technology modernization fund. From each fee collected, the amount credited to the fund equals the difference between the fee amount collected and the amount assessed for the same fee on June 30, 2017.

3. Each fiscal year, not more than two million dollars shall be credited to the fund.

4. This section is repealed July 1, 2022.

2017 Acts, ch 170, §23 NEW section