

**557B.4 Exemptions.**

The following transactions are exempt from registration:

1. An offer, sale, or transfer by any one person of not more than one membership camping contract in any twelve-month period.
  2. An offer or sale by a government, government agency, or other subdivision of government.
  3. A bona fide pledge of a membership camping contract.
  4. Transactions subject to regulation pursuant to [chapter 557A](#).
- [87 Acts, ch 181, §8](#)  
Referred to in [§502.201](#), [§557B.2](#)