

**554.9605 Unknown debtor or secondary obligor.**

A secured party does not owe a duty based on its status as secured party:

1. to a person that is a debtor or obligor, unless the secured party knows:
  - a. that the person is a debtor or obligor;
  - b. the identity of the person; and
  - c. how to communicate with the person; or
2. to a secured party or lienholder that has filed a financing statement against a person, unless the secured party knows:
  - a. that the person is a debtor; and
  - b. the identity of the person.

[2000 Acts, ch 1149, §103, 187](#)

Referred to in [§554.9601](#)

Liability limitations; see [§554.9628](#)