

554.9311 Perfection of security interests in property subject to certain statutes, regulations, and treaties.

1. *Security interest subject to other law.* Except as otherwise provided in [subsection 4](#), the filing of a financing statement is not necessary or effective to perfect a security interest in property subject to:

a. a statute, regulation, or treaty of the United States whose requirements for a security interest's obtaining priority over the rights of a lien creditor with respect to the property preempt [section 554.9310, subsection 1](#);

b. any certificate-of-title statute, including as provided in [chapter 321](#), covering automobiles, trailers, mobile homes, boats, farm tractors, or the like, which provides for a security interest to be indicated on a certificate of title as a condition or result of perfection; or

c. a statute of another jurisdiction which provides for a security interest to be indicated on a certificate of title as a condition or result of the security interest's obtaining priority over the rights of a lien creditor with respect to the property.

2. *Compliance with other law.* Compliance with the requirements of a statute, regulation, or treaty described in [subsection 1](#) for obtaining priority over the rights of a lien creditor is equivalent to the filing of a financing statement under [this Article](#). Except as otherwise provided in [subsection 4](#) and [sections 554.9313 and 554.9316, subsections 4 and 5](#), for goods covered by a certificate of title, a security interest in property subject to a statute, regulation, or treaty described in [subsection 1](#) may be perfected only by compliance with those requirements, and a security interest so perfected remains perfected notwithstanding a change in the use or transfer of possession of the collateral.

3. *Duration and renewal of perfection.* Except as otherwise provided in [subsection 4](#) and [section 554.9316, subsections 4 and 5](#), duration and renewal of perfection of a security interest perfected by compliance with the requirements prescribed by a statute, regulation, or treaty described in [subsection 1](#) are governed by the statute, regulation, or treaty. In other respects, the security interest is subject to [this Article](#).

4. *Inapplicability to certain inventory.* During any period in which collateral subject to a statute specified in [subsection 1](#), paragraph "b" is inventory held for sale or lease by a person or leased by that person as lessor and that person is in the business of selling goods of that kind, [this section](#) does not apply to a security interest in that collateral created by that person.

2000 Acts, ch 1149, §31, 185, 187; 2012 Acts, ch 1052, §6, 37

Referred to in §554.9308, §554.9309, §554.9310, §554.9316, §554.9334, §554.9335, §554.9337, §554.9505, §554.9611, §554.9621