

536C.2 Definitions.

As used in [this chapter](#), unless the context otherwise requires:

1. “*Administrator*” means the superintendent of banking or the superintendent of credit unions. However, the powers of administration and enforcement of [this chapter](#) are to be exercised pursuant to [section 536C.14](#).

2. “*Agreement*” means agreement as defined in [section 537.1301, subsection 4](#).

3. “*Cardholder*” means cardholder as defined in [section 537.1301, subsection 8](#).

4. “*Consumer credit transaction*” means consumer credit transaction as defined in [section 537.1301, subsection 12](#).

5. “*Credit card*” means a card or device issued by a financial institution under an arrangement pursuant to which a card issuer gives a cardholder the privilege of purchasing or leasing property, or purchasing services, obtaining loans, or otherwise obtaining credit from at least one hundred persons not related to the card issuer.

6. “*Financial institution*” means a bank incorporated under the provisions of any state or federal law, a savings and loan association incorporated under the provisions of any state or federal law, a credit union organized under the provisions of any state or federal law, and any affiliate of such bank, savings and loan association, or credit union.

7. “*Person*” means any individual, firm, corporation, partnership, joint venture, or association, and any other organization or group, however organized.

[91 Acts, ch 216, §16; 2012 Acts, ch 1017, §138](#)

Referred to in [§715C.1](#)