

535D.9 Standards for license renewal and nonrenewal.

1. The minimum standards for license renewal for a mortgage loan originator include the following:

a. The mortgage loan originator continues to meet the conditions for licensure under [section 535D.6](#).

b. The mortgage loan originator has satisfied the annual continuing education requirements described in [section 535D.10](#).

c. The mortgage loan originator has paid all required fees for renewal of the license.

2. The license of a mortgage loan originator failing to satisfy the minimum standards for license renewal shall not be renewed. The superintendent may adopt rules for the reinstatement of a license not renewed pursuant to [this subsection](#) consistent with the standards established by the nationwide mortgage licensing system and registry.

[2009 Acts, ch 61, §10, 25](#)

Referred to in [§535D.10](#), [§535D.13](#)