

**535.14 Prompt crediting of payment on loans secured by residential real property.**

A lender is subject to the requirements set forth in [section 537.3206](#), regarding the prompt crediting of payments, with respect to a loan secured by a lien or security interest on owner-occupied residential real property. For purposes of [this section](#), “*residential real property*” means residential real property as defined in [section 535B.1](#).

[99 Acts, ch 15, §2](#)