

**533D.10 Prohibited acts by licensee.**

1. A licensee shall not do any of the following:
  - a. Hold from any one maker more than two checks at any one time.
  - b. Hold from any one maker a check or checks in an aggregate face amount of more than five hundred dollars at any one time.
  - c. Hold or agree to hold a check for more than thirty-one days.
  - d. Require the maker to receive payment by a method which causes the maker to pay additional or further fees and charges to the licensee or another person.
  - e. Repay, refinance, or otherwise consolidate a postdated check transaction with the proceeds of another postdated check transaction made by the same licensee.
  - f. Receive any other charges or fees in addition to the fees listed in [section 533D.9, subsections 1 and 2](#).
2. For purposes of [this section](#), “licensee” includes a person related to the licensee by common ownership or control, a person in whom the licensee has any financial interest, or any employee or agent of the licensee.  
[95 Acts, ch 139, §10](#)