

524.613 Prohibitions applicable to certain financial transactions involving directors.

A director of a state bank shall not receive anything of value, other than compensation and expense reimbursement authorized by [section 524.610](#), for procuring, or attempting to procure, any loan or extension of credit, as defined in [section 524.904](#), to the state bank or for procuring, or attempting to procure, an investment by the state bank.

[C31, 35, §9221-c3; C39, §9221.3; C46, 50, 54, 58, 62, 66, §528.10; C71, 73, 75, 77, 79, 81, §524.613]

[95 Acts, ch 148, §69](#); [2017 Acts, ch 138, §4](#)

Referred to in [§524.1601](#), [§524.1806](#)

Subsection 2 stricken and former subsection 1 redesignated as an unnumbered paragraph