

**524.1809 Mutual bank holding companies.**

1. A state bank may be owned, directly or indirectly, by a mutual bank holding company.
  2. A mutual holding company authorized pursuant to 12 U.S.C. §1467a and regulations promulgated thereunder may convert to a mutual bank holding company authorized under [this chapter](#).
  3. A mutual corporation may reorganize as a mutual holding company in the manner provided in 12 U.S.C. §1467a(o). The resulting mutual holding company shall be a mutual bank holding company authorized under [this chapter](#).
  4. A mutual bank holding company authorized under [this chapter](#) shall also be subject to [chapter 490](#), the Iowa business corporations Act. If a provision of [chapter 490](#) conflicts with the provisions of [this chapter](#) or a rule of the superintendent adopted pursuant to [this chapter](#), the provisions of [this chapter](#) or rule of the superintendent shall control.
  5. The superintendent may adopt rules pursuant to [chapter 17A](#) pertaining to mutual bank holding companies and reorganizations into mutual bank holding companies under this chapter.
- [2012 Acts, ch 1017, §17, 18](#)