

522.2 Definitions.

1. “*Affiliate*”, or a person affiliated with a specific person, means the same as defined in [section 521A.1](#).

2. “*Commissioner*” means the Iowa commissioner of insurance.

3. “*Insurance group*” means the insurers and affiliates included within an insurance holding company system as defined in [section 521A.1](#).

4. “*Insurer*” means the same as defined in [section 521A.1](#).

5. “*Own risk and solvency assessment*” or “*assessment*” means a confidential internal assessment, appropriate to the nature, scale, and complexity of an insurer or insurance group, that is conducted by that insurer or insurance group, of the material and relevant risks associated with the insurer or insurance group’s current business plan, and the sufficiency of capital resources to support those risks.

6. “*Own risk and solvency assessment guidance manual*” or “*guidance manual*” means the current version of the own risk and solvency assessment guidance manual developed and adopted by the national association of insurance commissioners and amended from time to time. A change in the guidance manual is effective and applicable to [this chapter](#) on January 1 following the calendar year in which the change was adopted by the national association of insurance commissioners.

7. “*Own risk and solvency assessment summary report*” or “*summary report*” means a confidential high-level summary of the own risk and solvency assessment conducted by an insurer or insurance group.

8. “*Supervisory college*” means a temporary or permanent forum for communication and cooperation between regulators charged with supervision of an insurer or its affiliates.

[2013 Acts, ch 40, §2, 11](#)

Section applies on and after January 1, 2015; [2013 Acts, ch 40, §11](#)