

**515E.1 Purpose.**

The purpose of [this chapter](#) is to regulate the formation and operation in this state of risk retention groups formed pursuant to the Product Liability Risk Retention Act of 1981, 15 U.S.C. §3901 et seq., or the Risk Retention Amendments of 1986, Pub. L. No. 99-563. As used in [this chapter](#), “*federal Act*” means the Product Liability Risk Retention Act of 1981 as amended.

[88 Acts, ch 1111, §2](#)