

**515.46 Forfeiture of certificate of authority.**

Any dividend made contrary to the provisions of [section 515.44](#) or rules adopted by the commissioner shall subject the company making it to forfeiture of its certificate of authority.

[C73, §1136; C97, §1702; C24, 27, 31, 35, 39, §~~8938~~; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §515.46]

[2000 Acts, ch 1023, §28, 60](#)