

515.125 Forfeiture of policies — notice.

1. Unless otherwise provided in [section 515.127](#), [515.128](#), [515.129](#), [515.129A](#), [515.129B](#), or [515.129C](#), a policy or contract of insurance provided for in [this chapter](#) shall not be forfeited, suspended, or canceled except by notice to the insured as provided in [this chapter](#). A notice of cancellation is not effective unless mailed or delivered by the insurer to the named insured at least thirty days before the effective date of cancellation or, where cancellation is for nonpayment of a premium, assessment, or installment provided for in the policy, or in a note or contract for the payment thereof, at least ten days prior to the date of cancellation. The notice may be made in person, or by sending by mail a letter addressed to the insured at the insured's address as given in or upon the policy, anything in the policy, application, or a separate agreement to the contrary notwithstanding.

2. An insurer shall not fail to renew a policy except by notice to the insured as provided in [this chapter](#). A notice of intention not to renew is not effective unless mailed or delivered by the insurer to the named insured at least thirty days prior to the expiration date of the policy. A notice of intention not to renew is not required if the insured is transferred from an insurer to an insurance company admitted in Iowa which is an affiliate of, as defined in [section 521A.1](#), the transferring insurer and all of the following conditions are met:

- a. The transfer does not result in an interruption in coverage.
- b. The rating of the affiliate from the A.M. Best company or a substitute rating service acceptable to the commissioner is the same or better than the rating of the transferring insurer.
- c. The transfer results in the same or broader coverage.
- d. Notice of the transfer is delivered to the insured or sent by first class mail to the insured's last known address not less than thirty days prior to the transfer. The notice required by this paragraph is not required in the event that the insured requests or consents to the transfer.
- e. The notice of transfer provides the name and telephone number of the insured's insurance producer, agent, or agency, if any.

3. If the reason does not accompany the notice of cancellation or nonrenewal, the insurer shall, upon receipt of a timely request by the named insured, state in writing the reason for cancellation or nonrenewal.

[C97, §1727; C24, 27, 31, 35, 39, §8959; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §515.80] [87 Acts, ch 132, §3](#); [88 Acts, ch 1112, §404](#); [90 Acts, ch 1234, §38](#); [2002 Acts, ch 1111, §17](#); [2007 Acts, ch 152, §9, 58](#)

CS2007, §515.125

[2008 Acts, ch 1074, §9](#); [2010 Acts, ch 1121, §18](#); [2011 Acts, ch 70, §29](#); [2015 Acts, ch 128, §23, 50, 51](#)

Referred to in [§509B.5](#), [§515.115](#), [§515.126](#), [§515D.7](#)

Continuation rights and notice under group accident and health insurance, see [§509B.5](#)

See [§515D.5](#), [§515D.7](#)