

**512B.16 Benefits.**

1. A society may provide any or all of the following contractual benefits in any form:
  - a. Death benefits.
  - b. Endowment benefits.
  - c. Annuity benefits.
  - d. Temporary or permanent disability benefits.
  - e. Hospital, medical, or nursing benefits.
  - f. Monument or tombstone benefits to the memory of deceased members.
  - g. Other benefits authorized for life insurers and which are not inconsistent with [this chapter](#).
2. A society shall specify in its regulations those persons who may be issued, or covered by, the contractual benefits in [subsection 1](#), consistent with providing benefits to members and their dependents. A society may provide benefits on the lives of children under the minimum age for adult membership upon application of an adult person.

[90 Acts, ch 1148, §17](#)

Referred to in [§512B.2](#), [§512B.6](#)