

508E.18 Criminal penalties.

1. *a.* A person acting in this state as a viatical settlement provider or viatical settlement broker, without being licensed pursuant to [section 508E.3](#), who willfully violates any provision of [this chapter](#) or any rule adopted or order issued under [this chapter](#), is guilty of a class “D” felony.

b. A person acting in this state as a viatical settlement provider or viatical settlement broker, without proper licensure, who willfully violates any provision of [this chapter](#), or any rule adopted or order issued under [this chapter](#), and when such violation results in a loss of more than ten thousand dollars, is guilty of a class “C” felony.

2. The commissioner may refer such evidence as is available concerning violations of [this chapter](#) or of any rule adopted or order issued under [this chapter](#), or of the failure of a person to comply with the licensing requirements of [this chapter](#), to the attorney general or the proper county attorney who may, with or without such reference, institute the appropriate criminal proceedings under [this chapter](#).

[2008 Acts, ch 1155, §18](#)