364.7 Disposal of property.

A city may not dispose of an interest in real property by sale, lease for a term of more than three years, or gift, except in accordance with the following procedure:

- 1. The council shall set forth its proposal in a resolution and shall publish notice as provided in section 362.3, of the resolution and of a date, time and place of a public hearing on the proposal.
- 2. After the public hearing, the council may make a final determination on the proposal by resolution.
- 3. A city may not dispose of real property by gift except to a governmental body for a public purpose.

[C73, \$470; C97, \$883, 1001; S13, \$1056-a47; C24, 27, \$6205, 6206, 6580, 6602, 6738, 6739; C31, 35, \$6205, 6206, 6580, 6602, 6679-c1, 6738, 6739; C39, \$6205, 6206, 6580, 6602, 6679.1, 6738, 6739; C46, 50, \$390.6, 403.11, 403.12, 416.108, 416.131, 419.66, 420.49, 420.50; C54, 58, 62, 66, 71, 73, \$368.35, 368.39, 390.6; C75, 77, 79, 81, \$364.7]

2007 Acts, ch 54, §33

Referred to in \$174.15, \$306.42, \$364.12A, \$446.19A