

**331.478 Noncurrent debt authorized.**

1. A county may contract indebtedness and issue bonds as otherwise provided by state law.

2. The board may by resolution authorize noncurrent debt as defined in [subsection 3](#) which is payable from resources accruing after the end of the fiscal year in which the debt is incurred, in accordance with [section 331.479](#), for any of the following purposes:

a. Expenditures for bridges or buildings destroyed by fire, flood, or other extraordinary casualty.

b. Expenditures incurred in the operation of the courts.

c. Expenditures for bridges which are made necessary by the construction of a public drainage improvement.

d. Expenditures for the benefit of a person entitled to receive assistance from public funds.

e. Expenditures authorized by vote of the electorate.

f. Contracts executed on the basis of the budget submitted as provided in [section 309.93](#).

g. Expenditures authorized by supervisors acting in the capacity of trustees or directors of a drainage district or other special district.

h. Expenditures for land acquisition and capital improvements for county conservation purposes not to exceed in any year the monetary equivalent of a tax of six and three-fourths cents per thousand dollars of assessed value on all the taxable property in the county.

i. Expenditures for purposes for which counties may issue general obligation bonds without an election under state law.

3. Noncurrent debt authorized by [subsection 2](#) may take any of the following forms:

a. Anticipatory warrants subject to [chapter 74](#). Anticipatory warrants drawn on the secondary road fund are also subject to [sections 309.46 through 309.55](#).

b. Advances from other funds.

c. Installment purchase contracts.

d. Other formal debt instruments or obligations other than bonds.

4. Noncurrent debt as defined in [subsection 3](#) shall be retired from resources of the fund from which the expenditure was made for which the debt was incurred.

[83 Acts, ch 123, §25, 209](#); [87 Acts, ch 161, §1](#)

Referred to in [§331.476](#), [§331.479](#)