

**298A.13 Trust, permanent, or agency funds.**

Trust, permanent, or agency funds shall be established by any school corporation to account for gifts it receives to be used for a particular purpose or to account for money and property received and administered by the district as trustee or custodian or in the capacity of an agent. Boards may establish trust, permanent, or agency funds as necessary.

[94 Acts, ch 1029, §13](#); [2013 Acts, ch 88, §32](#)