

**15E.62 Definitions.**

As used in [this subchapter](#), unless the context otherwise requires:

1. “*Board*” means the Iowa capital investment board created in [section 15E.63](#).
  2. “*Certificate*” means a contract between the board and a designated investor pursuant to which a tax credit is available and issued to the designated investor.
  3. “*Creditor*” means a person, including an assignee of or successor to such person, who extends credit or makes a loan to the Iowa fund of funds or to a designated investor, and includes any person who refinances such credit or loan.
  4. “*Designated investor*” means a person, other than the Iowa capital investment corporation, who purchases an equity interest in the Iowa fund of funds or a transferee of a certificate or tax credit.
  5. “*Fund documents*” means all agreements relating to matters under the purview of [this subchapter VII](#) entered into prior to June 20, 2013, between or among the state, the Iowa fund of funds, a fund allocation manager or similar manager, the Iowa capital investment corporation, the board, a creditor, a designated investor, and a private seed or venture capital partnership, and includes other documents having the same force and effect between or among such parties, as any of the foregoing may be amended, modified, restated, or replaced from time to time.
  6. “*Iowa capital investment corporation*” means a private, nonprofit corporation created pursuant to [section 15E.64](#).
  7. “*Iowa fund of funds*” means a private, for-profit limited partnership or limited liability company established by the Iowa capital investment corporation pursuant to [section 15E.65](#) in which a designated investor purchases an equity interest.
  8. “*Tax credit*” means a contingent tax credit issued pursuant to [section 15E.66](#) that is available against tax liabilities imposed by [chapter 422, divisions II, III, and V](#), and by [chapter 432](#) and against the moneys and credits tax imposed by [section 533.329](#).
- 2002 Acts, ch 1005, §2; 2002 Acts, ch 1006, §13, 14; 2007 Acts, ch 174, §87; 2013 Acts, ch 140, §129, 132; 2017 Acts, ch 54, §76

Referred to in [§511.8\(20\)\(b\)](#), [§515.35](#)  
Code editor directive applied