

15A.4 Competitive programs — good neighbor agreement — additional consideration.

1. A good neighbor agreement is an enforceable contract between a business and a community group or coalition of community groups which requires the business to adhere to negotiated environmental, economic, labor, or other social and community standards.

2. For any program providing financial assistance for economic development in which the assistance is provided on a competitive basis, a business which enters into a good neighbor agreement shall receive extra consideration of at least ten points or the equivalent. A business which fails to abide by the good neighbor agreement shall repay all financial assistance received under the program.

[96 Acts, ch 1219, §96](#); [2018 Acts, ch 1041, §5](#)

Section amended