

**12B.10B Written investment policies.**

1. Political subdivisions shall approve written investment policies which incorporate the guidelines specified in [sections 12B.10, 12B.10A, this section, and section 12B.10C](#), and any other provisions deemed necessary to adequately safeguard invested public funds.

2. The written investment policy required by [section 12B.10](#) shall be delivered to all of the following:

- a. The governing body or officer of the public entity to which the policy applies.
- b. All depository institutions or fiduciaries for public funds of the public entity.
- c. The auditor of the public entity.

3. The following entities are not subject to [this section](#):

- a. The public safety peace officers' retirement system governed by [chapter 97A](#).
- b. The Iowa public employees' retirement system governed by [chapter 97B](#).
- c. The Iowa finance authority governed by [chapter 16](#).
- d. The state board of regents governed by [chapter 262](#).
- e. A pension and annuity retirement system governed by [chapter 294](#).
- f. The statewide fire and police retirement system governed by [chapter 411](#).
- g. The judicial retirement system governed by [chapter 602, article 9](#).
- h. The deferred compensation plan established by the executive council pursuant to [section 509A.12](#).

i. The tobacco settlement authority governed by [chapter 12E](#).

j. Municipal utility retirement systems governed under [chapter 412](#).

[92 Acts, ch 1156, §18; 96 Acts, ch 1187, §77; 97 Acts, ch 185, §3; 2000 Acts, ch 1208, §22, 25; 2001 Acts, ch 102, §2; 2010 Acts, ch 1061, §4](#)

Referred to in [§12B.14, §28E.5, §331.303](#)