

554.9609 Secured party's right to take possession after default.

1. *Possession — rendering equipment unusable — disposition on debtor's premises.* After default, a secured party:

- a. may take possession of the collateral; and
- b. without removal, may render equipment unusable and dispose of collateral on a debtor's premises under [section 554.9610](#).

2. *Judicial and nonjudicial process.* A secured party may proceed under [subsection 1](#):

- a. pursuant to judicial process; or
- b. without judicial process, if it proceeds without breach of the peace.

3. *Assembly of collateral.* If so agreed, and in any event after default, a secured party may require the debtor to assemble the collateral and make it available to the secured party at a place to be designated by the secured party which is reasonably convenient to both parties.

[2000 Acts, ch 1149, §107, 187](#)

Referred to in [§554.9102](#), [§554.9602](#), [§554.9603](#)